

**INDICATIVE WORLD COMMODITIES PRICE LIST AS AT
BUSINESS DAY: **FRIDAY, 11TH FEBRUARY, 2016****

| S/N | COMMODITIES | TERMS | UNITS | PREVIOUS WEEK | CURRENT WEEK | LOCAL PRICES |
|-----|-----------------------|-----------------------------------|-------|---------------|--------------|--|
| | <u>OILSEEDS</u> | | | | | |
| 1. | Soya Beans | CIF | M/T | \$500.00 | \$500.00 | N107,000 Ex- Kano |
| 2. | Sesame Seed | 98% Nig. Cleaned FOB, Lagos | M/T | \$2,250 | \$900.00 | N170,000 Ex Kano |
| 3. | Sesame Seed | Nigeria Mixed | M/T | \$920.00 | \$850.00 | |
| | <u>OILS</u> | | | | | |
| 4. | Soya Oil | C&F | M/T | \$841.00 | \$841.00 | N200,000 Ex-Benue previously |
| 5. | Palm Oil (Crude) | C&F | M/T | \$550.00 | \$540.00 | N 192,000 Ex-Owerri |
| 6. | Palm Oil (Refined) | C&F | M/T | \$610.00 | \$602.50 | N 249,000 Ex-Edo previously |
| 7. | Palm Oil (Olein) | C&F | M/T | \$530.00 | \$540.00 | N 270,000 Ex-Edo previously |
| 8. | Cotton Seed Oil | C&F | M/T | \$1,660 | \$1,660 | Unq |
| 9. | Coconut Oil | CIF | M/T | \$1,185 | \$1,180 | Unq |
| 10. | Palm Kernel Oil | CIF | M/T | \$815.00 | \$895.00 | N150,000 Ex- Owerri |
| 11. | Ground Nut Oil | CIF | M/T | \$1,200 | \$1,200 | N320,000 Ex-Benue previously |
| | <u>ESSENTIAL OILS</u> | | | | | |
| 12. | Garlic Oil | C&F | KG | \$140.00 | \$140.00 | Unq |
| 13. | Ginger Oil | CIF India | KG | \$77.00 | \$72.00 | N. A. |
| | <u>FEEDS</u> | | | | | |
| 14. | Soya Meal | CIF | M/T | \$440.00 | \$440.00 | Unq |
| 15. | Palm kernel Cake | C&F | M/T | \$135.00 | \$135.00 | N28,000 Ex- Enugu previously |

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|-----|--|---------------------|------------------------|-----|------------|------------|--|
| 16. | | Cotton Meal | C&F | M/T | Unq | Unq | Unq |
| 17. | | Sunflower Seed Meal | CIF | M/T | \$410.00 | \$435.00 | Unq |
| 18. | | Hibiscus Red Sorrel | C&F | M/T | \$1,915 | \$1,915 | N270,000 Ex-Kano |
| 19. | | Ogbono | FOB | M/T | Unq | Unq | ₦785,000 Ex- Owerri |
| 20. | | Cassava Starch | FOB | M/T | N.A | N.A. | N648,000 Ex-Owerri |
| 21. | | Cassava Chips | CIF | M/T | Unq | unq | N25,000 Ex- Benue previously |
| 22. | | Cassava Flour | FOB | M/T | Unq | Unq | ₦135,000 Ex- Kano |
| 23. | | Palm Kernel Shell | FOB | M/T | \$50 | \$50 | |
| 24. | | Garri (Yellow) | FOB | M/T | Unq | Unq | ₦66,000.00 Ex-Benue Previously |
| 25. | | Garri (White) | FOB | M/T | Unq | Unq | ₦90,000 Ex- Enugu previously |
| 26. | | Yam Flour | FOB | M/T | Unq | Unq | ₦100,000 Ex- Enugu previously |
| 27 | | Plantain flour | FOB | M/T | Unq | Unq | ₦350,000.00 Ex-Aba, N400,000 Ex- Osun previously |
| 28. | | Rice (Local) | FOB | M/T | Unq | Unq | N150,000 Ex- Owerri |
| 29. | | Melon | FOB | M/T | Unq | Unq | N220,000 Ex- Kano |
| 30. | | Sweet Potatoes | FOB | M/T | Unq | Unq | N60,000 Ex- Owerri |
| 31. | | Meat and Bone Meal | 50/10% OIL HIGH C&F | M/T | £135.00 | £135.00 | Unq |
| | | <u>WAXES/GUMS</u> | | | | | |
| 32. | | Gum Arabic No. 1 | CIF | M/T | EUR1,356 | EUR1,356 | ₦550,000 Ex- Kano |
| 33. | | “ “ “ No. 2 | CIF | M/T | Unq | Unq | N280,000 Ex-Kano |
| 34. | | Beeswax | C&F | M/T | \$6,300.00 | \$6,300.00 | Unq |

| <u>HERBS/SPICES</u> | | | | | | | |
|---------------------|--|------------------------------------|-------------------------|-----|------------|------------|--|
| 35. | | Chilies | Africa Bird Eye (CIF) | M/T | \$4,100.00 | \$4,100.00 | N375,000 Ex –Owerri |
| 36. | | Garlic Flakes Grade A | C&F | M/T | \$2000.00 | \$2,100.00 | Unq |
| 37. | | Garlic Powder | C&F | M/T | \$1,300.00 | \$1,300.00 | N.A. |
| 38. | | Moringa Seeds (Spot) | FOB | 1Kg | Unq | Unq | N 2,500 Ex-Kano |
| 39. | | Pepper (White) | C&F | M/T | \$11,950 | \$12,800 | N1.3m |
| 40. | | Pepper (Black) | CIF | M/T | \$8,100.00 | \$8,800.00 | N.A. |
| 41. | | Ginger (Split) | CIF | M/T | \$2,850.00 | \$2,850.00 | N 380,000 Ex- Kano |
| <u>EDIBLE NUTS</u> | | | | | | | |
| 42. | | Cashew kernels | C&F | M/T | £5,299 | £5,352 | Unq |
| 43. | | Cashew Nuts | FOB | M/T | \$1,200 | \$1,205 | N100,000 Ex- Benue, N85,000 Ex-Ondo previously |
| 44. | | Shea Nuts | FOB | M/T | \$500.00 | \$500.00 | N 35,000 |
| 45. | | Shea Butter | | M/T | \$2,200. | \$2,400 | N220,000 |
| 46. | | Peanuts / Groundnuts 38/42 Runners | C&F | M/T | \$1,200.00 | \$1,200.00 | N 185,000 Ex-Kano |
| 47. | | Desiccated Coconut | C&F | M/T | \$1,895 | \$1,895 | N.A. |
| <u>HONEY</u> | | | | | | | |
| 48. | | Honey (Argentina34 mm) | CIF | M/T | \$3,300 | \$3,300 | Unq |
| 49. | | Honey (Mexican Orange Blossom) | C&F | M/T | N.A. | N.A. | Unq |
| <u>COCOA</u> | | | | | | | |
| 50. | | Beans | Nigeria Main-Crop (CIF) | M/T | \$3,292 | \$3,043 | N 350.000 Ex-Osun previously, N360,000 Ex-Uyo |
| 51. | | Cocoa Shell | | M/T | Unq | Unq | N 2,000.00 Ex-Ondo previously |

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| 52. | | Butter | African Style C&F | M/T | \$6,502.00 | \$5,923.53 | N920,152.4 4 Ex-Ondo previously |
| 53. | | Cake | | 50kg | N.A. | N.A. | N30,000 Ex- Uyo |
| 54. | | Liquor | Ecuadorian (C&F) | M/T | \$3,139.00 | \$2,891.00 | Unq |
| 55. | | Raw Sugar | FOB | M/T | \$304.00 | \$304.00 | Unq |
| 56. | | Sugar (white) | FOB | M/T | \$566.70 | \$566.70 | Unq |
| | | <u>RUBBER</u> | | | | | |
| 57. | | RSS 1 | CIF | KG | N.A. | N.A. | Unq |
| 58. | | RSS 2 | " | KG | N.A. | N.A. | Unq |
| 59. | | TSR 10 | " | M/T | \$3,150.00 | \$3,150.00 | N 208,000 Ex Aba previously |
| 60. | | NSR 20 | " | M/T | \$3,235.00 | \$3,235.00 | N 132,000.0 0 Ex Aba previously |
| 61. | | SMR CV | FOB | M/T | N.A. | N.A. | Unq |
| | | <u>FRUIT JUICE</u> | | | | | |
| 62. | | Pineapple | " | M/T | \$1,570.00 | \$1,570.00 | Unq |
| 63. | | Orange | | M/T | Unq | Unq | N20,000.00 Ex-Osun previously |
| | | <u>COFFEE</u> | | | | | |
| 64. | | Coffee (Arabica) | ICO NY | M/T | \$2,020 | N.A. | Unq |
| 65. | | Coffee (Robusta) | ICO NY | M/T | N.A. | N.A. | N 130, 000 Ex-Ondo previously |
| | | <u>PRECIOUS METAL</u> | | | | | |
| 66. | | Gold | SPOT | Ounce | \$1,390.00 | \$1,390.00 | Unq |
| 67. | | Silver | SPOT | OZ | N.A. | N.A. | Unq |
| 68. | | Platinum | SPOT | OZ | \$1,885 | N.A. | Unq |
| 69. | | Palladium | SPOT | OZ | N.A. | N.A. | Unq |
| 69. | | Sapphire (Blue) | SPOT | 1-2 GRMS | \$180.00 | \$180.00 | N 10,000 |
| 70. | | Ruby | SPOT | 1-2 GRMS | \$350.00 | \$350.00 | N 18,000 |
| 71. | | Emerald | SPOT | 1-2 GRMS | \$80.00 | \$80.00 | N 4,000 - N 6,000 |
| 72. | | Aquamarine | SPOT | 1-2 | \$35 - \$40 | \$35 - \$40 | N 2,000- |

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| | | | | GRMS | | | ₦2,500 |
| 73. | | Morganite | SPOT | 1-2 GRMS | \$15 - \$25 | \$15 - \$25 | ₦1,200 – ₦1,500 |
| 74. | | Heliado | SPOT | 1-2 GRMS | \$10 - \$25 | \$10 - \$15 | ₦700 - ₦900 |
| 75. | | Bixbite | SPOT | 1-2 GRMS | \$60.00 | \$60.00 | ₦3,000 - ₦4,000 |
| 76. | | Tourmaline (Pink) | SPOT | 1-2 GRMS | \$30.00 | \$30.00 | ₦1,800 - ₦2,000 |
| 77. | | Tourmaline Rub lite | SPOT | 2-4 GRMS | \$65.00 | \$65.00 | ₦3,500 - ₦4,000 |
| 78. | | Blue/Green | SPOT | 2-5 GRMS | \$120.00 | \$120.00 | ₦5,000 - ₦6,500 |
| 79. | | Green Tourmaline (Forest) | SPOT | 2-5 GRMS | \$35.00 | \$35.00 | ₦1,800 - ₦2,000 |
| 80. | | Olive Green Tourmaline | SPOT | 2-5 GRMS | \$25.00 | \$25.00 | ₦1,500 |
| QUARTZ | | | | | | | |
| 81. | | Amethyst | SPOT | 2-3 GRMS | \$800-\$1,000 | \$800-\$1,000 | ₦45 - ₦50 |
| 82. | | White Topaz | SPOT | 2-5 GRMS | \$60.00 | \$60.00 | ₦4,000 |
| 83. | | Blue Topaz | SPOT | 5-15 GRMS | \$3,000 | \$3,000 | ₦150,000 |
| 84. | | Golden Topaz | SPOT | 1-2 GRMS | \$50.00 | \$50.00 | ₦500 |
| GARNETS | | | | | | | |
| 85. | | Spersutie (Almandin) | SPOT | 1-2 GRMS | \$60.00 | \$60.00 | ₦2,500 |
| 86. | | Hessonite | SPOT | | \$50.00 | \$50.00 | ₦200 |
| 87. | | Malaya Garnet | SPOT | 1-2 GRMS | \$10 - \$15 | \$10 - \$15 | ₦650 - ₦800 |
| BASE METAL | | | | | | | |
| 88. | | Aluminum Alloy | SPOT | M/T | \$2,300.00 | \$2,300.00 | Unq |
| 89. | | Kaolin (off white) | SPOT | M/T | N.A. | N.A. | ₦13,000.00 Ex-Benue |
| 90. | | Copper | SPOT | M/T | N.A. | N.A. | ₦80,000.00 Ex-Jos previously |
| 91. | | Dolomite(off white) | SPOT | M/T | N.A. | N.A. | ₦8,000.00 Ex- Edo previously |

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| 92. | | Calcium Carbonate | SPOT | M/T | N.A. | N.A. | N14,500.00 Ex-Benue |
| 93. | | Lead Ore | C&F | M/T | \$850.00 | \$850.00 | N120,000.00 Ex-Jos previously |
| 94. | | Nickel Alloy Ingot | FOB | M/T | \$14,000 | \$14,000 | N.A. |
| 95. | | Zinc Ore | SPOT | M/T | \$600.00 | \$600.00 | N50,000.00 Ex-Jos previously |
| 96. | | Tin | SPOT | M/T | N.A. | N.A. | Unq |
| 97. | | Limestone | SPOT | M/T | Unq | Unq | N22,000 Ex- Benue |
| 98. | | Barite | SPOT | M/T | Unq | Unq | N32,000 Ex- Benue |
| 99. | | Marble | SPOT | | Unq | Unq | N17,000 Ex- Benue |
| 100. | | Bauxite | SPOT | M/T | Unq | Unq | N14,000 Ex- Benue |
| 101. | | Gypsum | SPOT | M/T | Unq | Unq | N15,000 Ex- Benue |
| 102. | | Zircon Sand | SPOT | M/T | Unq | Unq | N31,000 Ex- Benue |
| 103. | | Iron Ore | SPOT | M/T | Unq | Unq | N33,000 Ex- Benue |
| 104. | | Tantalite | SPOT | 1Kg | Unq | Unq | N30,500 Ex- Benue |
| 105. | | Silica Sand | SPOT | M/T | Unq | Unq | N12,000 Ex- Benue |
| 106. | | Bentonite | SPOT | M/T | Unq | Unq | N20,000 Ex- Benue |
| 107. | | Hardwood Charcoal | FOB | M/T | 182.00 Euro | 182.00 Euro | N30,000 Ex- Osun prv. |

ABBREVIATIONS AND SYMBOLS:

| | | |
|---------------------|---|--|
| ACP | - | African, Caribbean, Pacific Countries |
| C&F/ CFR | - | Cost and Freight |
| CAD | - | Cash Against Delivery |
| EXW | - | Ex Works |
| FCA | - | Free Carrier |
| CPT | - | Carriage Paid To |
| CIP | - | Carriage and Insurance Pay To |
| DAT | - | Delivered At Terminal |
| DAP | - | Delivered At Place |
| FAS | - | Free Alongside Ship |
| CIF | - | Cost, Insurance and Freight |
| CIP | - | Carriage Insurance Paid to |
| FOB | - | Free on Board |

| | | |
|------|---|-----------------------------------|
| FAQ | - | Fair Average Quality |
| ICO | - | International Coffee Organization |
| Unq | - | Unquoted |
| M/T | - | Metric Ton |
| C/LB | - | US cent/pound avoirdupois |
| £p | - | British Pence |
| N/A | - | Not Available |

Exchange Rate ₦199.05 to \$1.00 (11/02/16)